

**NOTICE OF INTENTION TO ISSUE CITY OF HUDSON OAKS, TEXAS  
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION**

The City of Hudson Oaks does hereby give notice of intention to issue Combination Tax and Revenue Certificates of Obligation, in one or more series, in the maximum principal amount not to exceed \$7,950,000, for the purpose of paying, in whole or in part, contractual obligations incurred to: finance the construction, acquisition, and equipping of improvements to the City's waterworks and sewer system, public drainage improvements, and public parking improvements and paying legal, fiscal and engineering fees in connection with such projects. The City proposes to provide for the payment of such Combination Tax and Revenue Certificates of Obligation from the levy and collection of ad valorem taxes in the City as provided by law, and from surplus revenues of the City's Waterworks and Sewer System, remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements in connection with all of the City's revenue bonds or other obligations (now or hereafter outstanding), which are payable from all or any part of the Net Revenues of the City's Waterworks and Sewer System. In accordance with Section 271.049, as amended, Texas Local Government Code, (i) the current principal amount of all of the City's outstanding public securities secured by and payable from ad valorem taxes is \$11,580,000; (ii) the current combined principal and interest required to pay all of the City's outstanding public securities secured by and payable from ad valorem taxes on time and in full is \$13,647,588; (iii) the estimated combined principal and interest required to pay the Certificates to be authorized on time and in full is \$12,498,600; (iv) the maximum interest rate for the Certificates may not exceed the maximum legal interest rate; and (v) the maximum maturity date of the Certificates to be authorized is August 1, 2043. The City Council intends to consider an Ordinance or ordinances authorizing the issuance of City of Hudson Oaks, Texas Combination Tax and Revenue Certificates of Obligation, at a Regular City Council Meeting to be held at 7:00 P.M. on Thursday, March 23, 2023, at the City Hall, Hudson Oaks, Texas.

/s/ Tom Fitzpatrick  
Mayor, City of Hudson Oaks, Texas